

**Meeting with a delegation from
Zonguldak Association of Industrialists and Businesspeople
Monday the 26th of January 2026**

EBA has held a Meeting with a delegation from Zonguldak Association of Industrialists and Businesspeople, and it was attended by Mr. Nejdet Tıskaoğlu chairman of Zonguldak Association of Industrialists and Businesspeople, Dr. Mohamed Youssef Executive Director of EBA and Mrs. Dalia Youssef, Division Director of International Relations & Membership Affairs of EBA

Main points of discussion

- The meeting aimed to assess and advance strategic economic cooperation between Egypt and Turkey, with a focus on institutional collaboration between leading business associations, identifying high-impact investment opportunities in the Egyptian market, and aligning on long-term, sustainable private-sector partnerships rather than short-term trade relations.
- The Turkish delegation was composed of senior executives and leaders of business associations representing a wide range of sectors, including manufacturing, construction and building materials (readymade concrete), cables , switches , connection boxes security steel doors, electrical and industrial components, software and digital solutions, engineering, , as well as educational technology and robotics.
- Several delegation members maintain existing commercial ties with Egypt and possess extensive regional and international production experience. The delegation clearly expressed its interest in long-term investment and production-based partnerships, rather than short-term commercial activities.
- Discussions highlighted Egypt's positioning as a manufacturing and export hub, supported by its strong industrial heritage, skilled workforce, and competitive labor costs. Egypt's strategic geographic proximity to Europe, the Middle East and North Africa, and Africa was emphasized, along with efficient logistics and relatively short shipping and flight times, making the country an attractive base for regional and international exports.
- Priority investment sectors identified during the meeting included industrial manufacturing particularly electrical components, cables, steel, and building materials alongside construction and smart city infrastructure. Additional areas of interest included digital banking, fintech, and software solutions, education technology and advanced training systems, as well as engineering, compliance, and safety certification services.
- From a board-level perspective, Egypt's competitive advantages were highlighted, including a population exceeding 120 million with a strong youth component, and rapid infrastructure development over recent years.

- Key developments discussed included the New Administrative Capital and plans for more than 40 smart cities nationwide, in addition to integrated investment zones that combine industry, housing, services, and agriculture.
- The progressive banking sector and the country's digital transformation agenda were also recognized as key enablers for investment.
- Both parties agreed on the importance of establishing a formal institutional cooperation framework through a Memorandum of Understanding between EBA and its Turkish counterpart. This framework would support regular high-level coordination, including executive online briefings and periodic physical business forums, facilitate structured member-to-member strategic matchmaking, and provide investors with clear guidance on investment regulations, tax frameworks, incentives and exemptions, as well as land and industrial zone allocation.
- EBA confirmed the availability of governance, risk, and advisory support through its network of legal, tax, and audit advisory firms. Guidance would be provided on corporate structuring options, the Egypt–Turkey double taxation framework, incentive-eligible investment zones, and access to banking partners for project financing and operational setup.
- The meeting concluded with several key strategic conclusions. The Turkish delegation views Egypt as a strategic partner, not merely a low-cost destination. Turkish investors bring advanced industrial know-how and export-oriented business models, while Egypt offers scale, a capable workforce, and access to regional markets. Strong alignment was observed between both sides at the economic, institutional, and cultural levels.
- **Agreed next steps include:**
 - Drafting and initiating the Memorandum of Understanding,
 - Designing and scheduling a board-level online investment briefing meeting, sharing official investment roadmap documents and sectoral member directories.
 - Assigning EBA's International Relations Department as the main coordination focal point and preparing follow-up engagements ahead of upcoming Egypt–Turkey business forums.
 - Share EBA List of members with Zonguldak Association of Industrialists and Businesspeople
- The meeting concluded with a strong consensus on the importance of long-term cooperation, structured institutional engagement, and mutual economic value creation. Official commemorative gifts were exchanged, and the meeting received positive media coverage.