

## **Egypt – Uzbekistan business Forum**

**On Sunday the 18<sup>th</sup> of 2023, EBA premises**

EBA has received a delegation from Uzbekistan, on Sunday the 18<sup>th</sup> of 2023. The meeting was headed by Eng. Magd El Manzalawi, Secretary General, EBA and the delegation was headed by Dr. Ibrokhim Khomidov – Head of Marketing and IER - Electrotechnics & Cable Industry Governing Association and Mr. Muzaffar Jalilov, Counsellor of the Embassy of Uzbekistan in Cairo. Meeting was also attended by a group of EBA members and businessmen.

Eng. Magd El Manzalawi started with welcoming the delegation and the guests.

### **❖ Eng Magd El Manzalawi, Secretary General, EBA**

- Has mentioned that following the last visit of the President of the Republic of Uzbekistan, last February which gave a strong momentum to enhance cooperation between the two countries in all fields and that we have organized and coordinated this forum jointly with the Embassy of Uzbekistan in Cairo.
- The Main purpose of the forum was to build on the successful results of the presidential visit by opening many business opportunities and exploring more areas of cooperation between our two brotherly countries.
- trade turnover between Uzbekistan and Egypt has more than tripled over the past five years, from about \$10 million in 2017 to \$30.5 million in 2022. Uzbekistan's exports to Egypt have increased 16-fold.
- the structure of Uzbek exports to Egypt includes textile products, transport equipment and services, including air transport services.
- The structure of Uzbekistan's imports from Egypt in 2022 includes: foodstuffs, chemical products (\$2.08 million), machinery and transport equipment and services.

### **❖ Mr. Muzaffar Jalilov - Counsellor of the Embassy of Uzbekistan in Cairo**

- The first visit of the President of Uzbekistan to Cairo, Shavkat Mirziyoyev, last February, at the invitation of His Excellency President Abdel-Fattah El-Sisi.
- The discussions of the two presidents and their signing of several memorandums of cooperation represent a start to advance economic relations between the private sector in the two countries during the next stage, especially since the Egyptian government is making every effort to create an attractive climate for domestic and foreign direct investment.

- He added that the Uzbek delegation is looking forward, during its visit to Egypt, to build partnerships and bilateral relations with Egyptian companies in the engineering industries sector, especially household appliances, as it is participating in the Big 5 exhibition held at the Egypt International Exhibition Center, calling on Egyptian companies to enter the Uzbekistan market in various fields.
- He also concentrated on the historical relations between the two countries, and the common desire of developing cooperation at all political, commercial, economic, investment, cultural and scientific levels also he mentioned that Egypt is a promising partner for Uzbekistan and a gate to enter the markets of the Middle East, North Africa, and the countries of the Mediterranean basin.
- ❖ **Ms. Toaa Alaa, Associate & Ms. Heba El-Abd, Associate – representatives of Riad & Riad Law**
  - Gave a brief about their company and a presentation about Types of Companies, Incentives under Investment Law, Taxation and Employment Law.
- ❖ **Dr. Ibrokhim Khomidov – Head of Marketing and IER - Electrotechnics & Cable Industry Governing Association**
  - Electrotechnics & Cable Industry Association is responsible of developing electric technic industry which includes more than 400 member companies which produce in three directions:
    1. Cable and wire
    2. Household appliances
    3. Lightning equipment and other manufacturers
  - The forum was attended by 10 leading companies in the 3 production directions.
  - He made a presentation and highlighted the main types of produced products, Imports of Uzbekistan, Imports of Central Asian countries (2022 year), Information about copper reserves in Uzbekistan, Incentives & Benefits, Demand for electrical products within development strategy of New Uzbekistan for 2022-2026 and Information about the created Technopark "Ohangaron Tech Industrial".
- ❖ **Dr. Mohamed Helal - Chairman of Energy Committee EBA & President Futek the Energy Savers**
  - Said that Producing LED helps in saving energy.
  - He mentioned that his company is the largest street lightning producer worldwide and the only factory in the world that is able to produce 250 street lightning lumen per hour.

- Government of Uzbekistan is subsidizing electricity which puts a large pressure on the government that's why the industry of LED is important because it will save a lot of energy for the country.
- LED market worldwide amounted to 52 billion US Dollars in 2022 and is expected to have a stable increase by 10.6% in the coming 3 or 4 years.
- Market in Egypt for 2022 is 420.3 million dollars with growth ratio of 6.5% in demand.
- Led lightning in Egypt consumes 35% of all produced energy.
- Subsidies for electricity of Egypt costs around 160 billion pounds
- We are investing in producing energy, power stations and infrastructure then misuse the energy by non-efficient equipment.
- New industry will generate a lot of green jobs which is supporting green economy.
- There are a lot of challenges that are facing this industry, like technology and the fact that we cannot use the same technology or equipment as last year due to the change in efficiency standards worldwide.
- Exchange knowledge between the 2 countries.

❖ **Mrs. Walaa Magdy Allam - International Marketing Manager - ELARABY Group**

- Gave a brief about their company and a presentation about Egypt's Logistic Connections, Egypt Agreements, General figures on TTL export Home Appliances Sector, Key Facilities to Encourage Investment and ELARABY Overview Corporate Introduction

❖ **Mr. Sherzod Yakubov, Embassy of Uzbekistan**

- There is no free trade agreement between the two countries, and it will be under discussion during the next joint committee meetings.

- **The Forum was ended by B2B meetings between Egyptian and Uzbek companies.**

**for Uzbekistan Presentations , please click on the following link:**

<https://drive.google.com/drive/folders/1Z12O2u6BEGH6zuGtulpLgm1EAYfxcz-r?usp=sharing>