

Online With
Confederation for Employers and the Industrialists in Bulgaria

Tuesday the 7th of April 2026

EBA has held a Meeting with Dr. Boyan Mitrakiev, Executive Director of Confederation for Employers and the Industrialists in Bulgaria and it was attended by Mrs. Dalia Youssef – Division Director of International Relations and Membership Affairs, EBA

Main Points of discussions

- Mrs. Dalia Youssef provided an overview of EBA, highlighting that it is a non-governmental, non-profit organization established in 1979 and considered one of the leading private business associations in Egypt. The association comprises approximately 700 members representing over 1,500 companies across various sectors, primarily large and medium-sized enterprises. EBA operates through 18 sectoral committees covering industries such as agriculture, tourism, energy, banking, and trade. These committees develop recommendations aimed at improving the business environment, which are regularly communicated to the Egyptian government. The association maintains strong relations with governmental entities and contributes to discussions on economic legislation through its members, including representatives in parliament and the senate.
- On the international level, EBA has signed around 75 Memoranda of Understanding with counterpart organizations worldwide and has established approximately 15 joint business councils. The association actively organizes B2B meetings, matchmaking events, and awareness seminars to promote trade and investment opportunities between Egypt and partner countries.
- Mr. Boyan Nikolaev presented the structure of the Bulgarian Confederation of Industrialists, noting its similarity to EBA in terms of operations and sectoral coverage. However, he emphasized that their organization holds official status as a nationally representative business association, which grants it institutional recognition and requires the Bulgarian government to consult it on key economic matters such as fiscal policy and the state budget.
- The organization represents major sectors including banking, construction, mining, pharmaceuticals, logistics, and tourism, education .
- The discussion addressed potential challenges and opportunities for bilateral cooperation

- Both parties explored areas of mutual interest, including tourism, construction, energy, agriculture, and fertilizers.
- Egypt's capabilities as a producer of fertilizers and natural gas were highlighted as potential areas for cooperation, while Bulgaria's strong industrial and banking sectors were also identified as valuable assets. Additionally, the importance of enhancing tourism exchange and exploring the possibility of direct flights between the two countries was discussed.
- The two sides agreed on initial steps to formalize cooperation, including the preparation and exchange of a draft Memorandum of Understanding (MoU) between the two organizations.
- It was also proposed to organize virtual seminars and specific meetings to introduce business opportunities in both markets.
- The meeting concluded with both parties expressing strong interest in strengthening economic ties and facilitating business collaboration between Egypt and Bulgaria. They also agreed to maintain communication and explore opportunities for future in-person meetings and business delegations.