

**Meeting with Dr. Ghada Abuzaid,
African Development Bank
on Tuesday the 15th of October 2024**

EBA has held a meeting with Dr. Ghada Abuzaid, Principal Industrial Programs Coordinator, Industrial and Trade Development, African Development Bank and the meeting was also attended by Dr. Mohamed Youssef, Executive Director of EBA and Mrs. Dalia Youssef, Division Director of International Relations and Membership Affairs at EBA.

The following topics were raised:

- The 5 top priorities of the bank are to: Light up and Power Africa; Feed Africa; Industrialize Africa; Integrate Africa; and Improve the Quality of Life for the People of Africa.
- Main Sector of concern is the service sector including: (building of regional warehouses – transportation and logistics – AI and Innovation parks – ICT)
- Dr. Ghada mentioned that they are focusing on large enterprises projects and the least ticket to be given as a loan is 10 million US Dollars per company
- The African Development Bank joined the Global Environment Facility (GEF) in 2007 as an Implementing Agency, with direct access to GEF resources. Over the years, the Bank has increased its pipeline of projects related to climate change, biodiversity, land conservation and international waters whilst gradually enhancing its interventions on chemicals and waste related issues on the African continent.
- The Global Environment Facility (GEF) was established in October 1991 to provide grants and concessional funding to cover costs associated with transforming a project with national benefits into one with global environmental benefits It is today the largest funder of projects to improve the global environment

- **African Development bank Country strategy paper (CSP):**
 - Achieving higher, stronger and inclusive economic growth, the main objective of the CSP 2022-2026 is, therefore, to build a competitive and resilient economy through private sector development and addressing the country's vulnerability to climate change. To achieve this objective, the CSP proposes an articulation around the following two Priority Areas: Priority Area 1 – Strengthening the country's competitiveness to support robust private sector led growth and job creation; and Priority Area 2 – Building resilience to achieve food and water security and energy efficiency.

- **At the end of the meeting, it was agreed:**
 - To sign a collaboration note between EBA and AFDB
 - To have a stand-alone event or an annual conference to introduce the bank activities in Egypt, evaluate the progress, send a message for both public and private sector about how the 500 million US Dollars were utilized, put an action plan for the upcoming years and organize finance and trade clinics to facilitate market penetration
 - Before the conference it was agreed to prepare a survey to be distributed among the business community to know their needs and providing a solution-oriented plans
 - Structure of the upcoming conference: (overview on the banks activities, grants, strategy review, sectoral clinics, action plan and success stores)