

## **Meeting with the Ambassador of Singapore in Egypt on Tuesday the 1<sup>st</sup> of October 2024**

EBA has held a meeting with H.E. Mr. Dominic Goh, Ambassador of Embassy of Singapore, Mr. Kenny Tan, Deputy Chief of Mission and Counsellor, Mrs. Yi Fan Tan, the new Commercial Counsellor at the Embassy of Singapore and the meeting was also attended by Dr. Mohamed Youssef, Executive Director of EBA and Mrs. Dalia Youssef, Division Director of International Affairs and Membership Affairs at EBA.

### **Main points of Discussion:**

- Dr. Youssef started by briefing the ambassador about the recent correspondences with H.E. Mr. Ahmed Mostafa Ambassador of Egypt in Singapore as well as the virtual meeting that was held last July with the SBF that was honored by the attendance of H.E. Ambassador Mostafa where all the recent updates of the Egyptian economy were highlighted to the Singaporean counterpart and an invitation was extended to them to organize a business delegation to visit Egypt as well .
- H.E. Mr. Dominic briefed Dr. Youssef about the upcoming fact-finding mission from Enterprise Singapore that are going to visit Egypt on the 14<sup>th</sup> of October and EBA offered any type of assistance to the delegation, as we share a long historical background with the enterprises Singapore since 2005
- In that context also H.E. Mr. Dominic explained that SBF response was due to their unclear vision regarding the investment environment in Egypt and the following suggestions of the working plan was proposed by H.E. Ambassador Dominic:
  - 1- To follow a more targeted approach to encourage SBF to join, such as holding sectoral workshops on the sectors of mutual concern (energy – SMEs – Healthcare – Green Hydrogen – Smart Cities)

- 2- Check with Enterprise Singapore delegation if there is any slot to meet with EBA during the visit to explore the initiative of trade finance in order to encourage the Singaporean companies to expand in the region.
- 3- Organizing an online meeting with Enterprise Singapore in UAE where his excellency will attend to more impetus to the event.
- 4- H.E. the ambassador mentioned that an invitation was extended to H.E. Minister of Foreign Affairs. Badr Abd El Atty to visit Singapore and suggested that the visit can include a business component whereby minister Abd El Atty could hold a business forum with SBF members to explain the latest economic updates in Egypt .