

Meeting with the Ministry of Trade and Industrial Development Zanzibar on Monday the 1st of April 2024

EBA has held a meeting with H.E. Mrs. Fatuma Khamis, First undersecretary of the ministry of trade and industrial development of Zanzibar. The meeting was headed by Dr. Sherif El Gabaly, Board member of EBA, Chairman of Africa Committee in EBA and attended by H.E. Mr. Richard Makenzo, Ambassador of Tanzania to Egypt , Dr. Mohamed Youssef, Executive Director of EBA and Mrs. Dalia Youssef, Division Director of International Relations & Membership Affairs at EBA.

During the discussions the following topics were raised

- H.E. Mrs. Fatuma mentioned that the purpose of her visit to Egypt is to explore the areas of cooperation between Egypt and Zanzibar. She Started by giving a brief introduction on the ministry of Trade and Industrial Development of Zanzibar that have 11 institutions under its umbrella and some industrial parks.
- The Main activity of the ministry is to regulate trade,
- She invited the Egyptian businesspeople to invest in the free trade zones and in the tourism sector which is a key sector in Zanzibar especially in high end resorts, medicinal projects, and mixed-use real estate development.
- She mentioned that the land is being given to investors on a lease basis.
- H.E. Mrs. Fatuma mentioned that Zanzibar has 52 islands that are ready for high end ecofriendly investments in addition also to other fields of cooperation top among which is Solar Energy
- She has extended an Invitation to the EBA and FEI to form a delegation to visit the trade expo in Zanzibar in September 2024
- On the other hand, and to promote the economic relations between the two countries, EBA has proposed reviving the Business council and H.E the ambassador has welcomed the idea and proposed having a special meeting to discuss this issue.
- The Challenges that are facing Egypt in exporting to Tanzania due to high tax were also discussed. It was proposed to have a Zoom meeting between all governmental stakeholders to discuss that issue and EBA has proposed having a representative from the private sector to attend this meeting.