

Egypt-Hungary Business Council

On Tuesday the 2nd of May 2023

EBA has held a meeting with H.E Mr. Andras Kovacs, the Ambassador of Hungary in Egypt and Dr. Ahmed Saad Ragab, Chairman of Egyptian side of Egyptian-Hungarian Business council. The Meeting was attended by Mrs. Bernadett Oroshazi, Commercial counsellor at the Embassy of Hungary in Egypt, Dr. Mohamed Youssef, Executive Director of EBA and Mrs. Dalia Youssef, Division Director of International Relations & Membership Affairs of EBA.

➤ **Main points of discussion:**

- **H.E the Ambassador**

- started by confirming that the Business council is totally a private sector and that the reconstruction of the composition of the business council is a good step taken by EBA to reactivate the council.
- He also mentioned that the agreement between EBA and HCCI forms the basis of cooperation.
- He mentioned that the most important part while constructing the council is to approach businesspeople and make sure of their interest to contribute efforts in promoting the relations between Egypt and Hungary.

- **Dr. Ahmed Saad Ragab**

- has confirmed his willingness to approach the business community and to receive recommendations from the Ambassadors of the 2 countries.

- **At the end of the meeting, it was agreed to:**

1. Restructure of the council under EBA's umbrella.
2. Communicate with the Hungarian chamber of commerce and industry to hold an online meeting in the first week of June.
3. The Hungarian ambassador has proposed to host a dinner for the new members of the Egyptian sides.
4. H.E the Ambassador has mentioned that a delegation of four companies is coming to Egypt in the beginning of June to visit SCZONE and it would be a good opportunity to have a meeting with the business council during the visit.