

**Courtesy visit with Mr. RA Gyu Uk
Counsellor – Embassy of Korea in Egypt
28th of March 2022**

EBA has held a courtesy meeting with Mr. RA Gyu Uk the new counsellor of Korean Embassy in Egypt and Mr. Minjun CHO first secretary in the Korean Embassy in Egypt. The meeting was attended by Mr. Mohamed Youssef the Executive Director and Ms. Dalia Youssef Division Director of International Relations & Membership Affairs Department in EBA.

The meeting aimed to discuss how to further develop relations between Egypt & Korea, Mr. RA mentioned that H.E. Amb. of Korea will have a meeting H.E Dr. Eng. Mostafa Madbouly the prime minister and as well Eng. Khaled Nousseir to follow up the results of the presidential visit that was held on 20th of January 2022.

Mr. Mohamed Youssef proposed to hold a Round table between H.E. Amb. and members of the council during the second half of May 2022, to discuss and explain the parameters of the strategic partnership and how can private sector participate in this partnership as well as discuss pros and cons of the trade agreement expected to be signed and how can be beneficial for both sides

The commercial Counselor raised the following points:

- The latest decision by the CBE to allow in ports only through letters of credit.
- The Exchange rate & Egyptian pound floatation.
- The cooperation in projects related to climate change.